



The Institute of  
Internal Auditors

*Has established and officially recognizes*

***IIA Montenegro***

*as an Institute*

*In witness whereof, we have caused this certificate to be issued this  
31<sup>st</sup> day of May 2012.*



*Richard F. Chambers*

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*Richard F. Chambers, CIA, CCSA, CGAP, CRMA,  
President and CEO*

*Dennis K. Beran*

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*Dennis K. Beran, CIA, CCSA, CRMA,  
Chairman of the Board*