



The Institute of
Internal Auditors

Has established and officially recognizes

IIA Montenegro

*as an Institute-in-Formation**

*In witness whereof, we have caused this certificate to be issued this
5th day of December 2009.*



Richard F. Chambers

*Richard F. Chambers, CIA
President*

Roderick M. Winters

*Roderick M. Winters, CIA
Chairman of the Board*

*All new IIA institutes are approved with a provisional status "Under Formation" effective for a minimum period of two years.